

Willow Creek Academy

Board Policy 3400

Asset Capitalization

The Board of Directors recognizes its responsibility to effectively manage and safeguard the district's assets and resources in order to help achieve the school's goals for student learning.

Asset purchases will be capitalized and depreciated as follows:

Single item purchases of \$5000 or greater will be capitalized and depreciated over their appropriate useful life, based on current accounting guidance. Items less than \$5000 will be considered *de minimis* amounts to be expensed in the period of acquisition. The Treasurer and Head of School shall have discretion to recommend to the Board exceptions to this policy based on unique facts and circumstances.

Adopted: January 9, 2019